

# Highlights

U.S. crude oil refinery inputs averaged 16.3 million barrels per day during the week ending June 10, 2022 which was 67,000 barrels per day less than the previous week's average. Refineries operated at 93.7% of their operable capacity last week. Gasoline production decreased last week, averaging 10.0 million barrels per day. Distillate fuel production decreased last week, averaging 4.9 million barrels per day.

U.S. crude oil imports averaged 7.0 million barrels per day last week, increased by 0.8 million barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 6.5 million barrels per day, 2.2% more than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 650,000 barrels per day, and distillate fuel imports averaged 158,000 barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 2.0 million barrels from the previous week. At 418.7 million barrels, U.S. crude oil inventories are about 14% below the five year average for this time of year. Total motor gasoline inventories decreased by 0.7 million barrels last week and are about 11% below the five year average for this time of year. Finished gasoline inventories increased while blending components inventories decreased last week. Distillate fuel inventories increased by 0.7 million barrels last week and are about 23% below the five year average for this time of year. Propane/propylene inventories increased by 1.6 million barrels last week and are about 13% below the five year average for this time of year. Total commercial petroleum

inventories increased by 4.9 million barrels last week.

Total products supplied over the last four-week period averaged 19.8 million barrels a day, up by 2.3% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 9.0 million barrels a day, down by 1.1% from the same period last year. Distillate fuel product supplied averaged 3.8 million barrels a day over the past four weeks, down by 5.7% from the same period last year. Jet fuel product supplied was up 22.6% compared with the same four-week period last year.

The West Texas Intermediate crude oil price was \$120.73 per barrel on June 10, 2022, \$1.76 above last week's price and \$49.73 more than a year ago. The spot price for conventional gasoline in the New York Harbor was \$4.205 per gallon, \$0.304 less than last week's price but \$2.062 above a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$4.445 per gallon, \$0.023 above last week's price and \$2.325 over a year ago.

The national average retail regular gasoline price increased to \$5.006 per gallon on June 13, 2022, \$0.130 above last week's price and \$1.937 over a year ago. The national average retail diesel fuel price was \$5.718 per gallon. Please note that on June 13, 2022, EIA implemented new statistical methodologies for conducting the On-Highway Diesel Fuel Price Survey. As a result of the new statistical methodologies, the official, published price estimates for June 6 and June 13 are not directly comparable, so the weekly change is not available.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	6/10/22	6/3/22	6/11/21
Crude Oil Input to Refineries	16,252	16,156	15,774
Refinery Capacity Utilization (Percent)	93.4	93.0	89.9
Motor Gasoline Production	9,863	9,752	9,668
Distillate Fuel Oil Production	5,019	5,003	4,861

See Table 2.

## Stocks (Million Barrels)

	6/10/22	6/3/22	6/11/21 <sup>1</sup>
Crude Oil (Excluding SPR) <sup>2</sup>	418.7	416.8	466.7
Motor Gasoline <sup>3</sup>	217.5	218.2	243.0
Distillate Fuel Oil <sup>3</sup>	109.7	109.0	136.2
All Other Oils <sup>4</sup>	424.7	421.7	442.8
Crude Oil in SPR	511.6	519.3	625.6
Total <sup>4</sup>	1,682.2	1,684.9	1,914.3

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	6/10/22	6/3/22	6/11/21
Crude Oil	2,889	2,836	3,124
Petroleum Products	-3,924	-3,793	-2,579
Total	-1,035	-957	544

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	6/10/22	6/3/22	6/11/21
Motor Gasoline	9,016	9,000	9,116
Distillate Fuel Oil	3,776	3,825	4,006
All Other Products	6,989	6,945	6,223
Total	19,781	19,771	19,345

See Table 1.

## Prices (Dollars per Gallon except as noted)

	6/10/22	6/3/22	6/11/21
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	120.73	118.97	71.00
Conv. Regular Gasoline - NYH	4.205	4.509	2.143
No. 2 Heating Oil - NYH	4.330	4.282	1.890
Ultra-Low Sulfur Diesel Fuel - NYH	4.445	4.422	2.120
Propane - Mont Belvieu	1.225	1.253	0.953

	Retail Prices		
	6/13/22	6/6/22	6/14/21
Motor Gasoline - Regular	5.006	4.876	3.069
Motor Gasoline - Midgrade	5.455	5.320	3.488
Motor Gasoline - Premium	5.762	5.635	3.744
On-Highway Diesel Fuel	5.718	5.703	3.286

See Table 10,11,12,14.

Data for the week ending June 3 reflect benchmarking to the March *Petroleum Supply Monthly* values.

— = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.